

## Report of the Interim Deputy Chief Executive

**STATEMENT OF ACCOUNTS UPDATE AND OUTTURN POSITION 2017/18**1. Purpose of report

To report on the revenue and capital outturn position for 2017/18, provide an update on progress with the preparation of the draft annual statement of accounts for 2017/18, approve the revenue and capital carry-forward requests to the 2018/19 year and inform the Committee that the Policy and Performance Committee will be tasked with considering variances to the revenue estimates. This is in accordance with the Council's objective to deliver value for money.

2. Background

The accounts for 2017/18 have been finalised, subject to audit, and show an underspending on the General Fund revenue account of £2,158,870 and an overspending on the Housing Revenue Account (HRA) of £283,950 when compared to the revised estimates. A summary of the revenue accounts is provided in appendix 1 whilst appendix 2 summarises the position on capital. Policy and Performance Committee considered any variances in excess of the delegated revenue virement limit of £5,000 and also in excess of 1% of the revised estimate at their meeting of 4 July 2018.

The Accounts and Audit (England) Regulations 2015 require that the responsible financial officer certifies the presentation of the annual accounts before 31 May in readiness for the audit. An update on progress in producing the statement will be given at the Committee. The audited statement of accounts, together with the external auditor's Annual Governance report, will be presented to the Governance, Audit and Standards Committee on 23 July 2018.

**Recommendation**

**The Committee is asked to RESOLVE that:**

- 1. The accounts summary for the financial year ended 31 March 2018 subject to audit, be approved.**
- 2. The revenue carry forward requests outlined in section 2 of appendix 1 be approved and included as supplementary revenue estimates in the 2018/19 budget.**
- 3. The capital carry forward requests outlined in appendix 2b be approved and included as supplementary capital estimates in the 2018/19 budget.**

Background papers

Nil